



# JA BUILDING A FINANCIALLY CAPABLE GENERATION™

## Student Toolkit



# STUDENT TOOLKIT (HANDOUTS)

## Money Management

**Directions:** Think of someone who you believe manages money well. Write down what first comes to mind—use key words, phrases, sketches any thing to describe this person. Think about what this person does, says, their skills, and attitudes. What influences this person?

**SOMEONE WHO MANAGES MONEY WELL...**



Working with a partner or team discuss the key words and phrases. Using the space provided, combine the information into a description of someone who manages money well. As a team, consider consistencies, differences, possible experiences, and personal influences.

**SOMEONE WHO MANAGES MONEY WELL...**



# STUDENT TOOLKIT (HANDOUTS)

## KEEPING TRACK

**Directions:** Select a **✓** on the examples of income (ways to earn money). Select an **X** on expenses (needs, wants).

clothing	weekly bills	cashier job	haircut	mobile phone bill	video game
take out meal	tools for work	cleaning job	fixing computers	gift for friend	selling items online
after school job	streaming service fee	Wi-Fi	groceries	bus pass	day trip with friends
allowance	movie tickets	school fees	lunch	cosmetics	Hourly job at local store

**Directions:** Read about Bo. Use the sample budget to track her income and expenses (some are listed) and learn if she has enough money for her trip to the city. If her earnings do not cover her expenses, her budget will make it easier to identify which expenses to cut when everything is listed together.

**Bo is 13 years old** and lives in a rural community. She is looking forward to the winter break due to start in a week, and to working at her sister's shop in the city. She expects to earn 150,000 IDR (Indonesian Rupiah) for the work, but she will not get paid until after the break.

Before she leaves, she wants to get a few items for the time away, as well as a gift for her sister for giving her a job. She needs personal items that cost 59,000 IDR and she really wants to get a new jacket for the trip. The jacket costs 59,000 IDR. She earns 30,000 IDR a week at her afterschool job and estimates earning 74,000 IDR for the two weeks she works before the break. Bo hopes to sell a few items online and estimates these items are worth 30,000 IDR. Her family gives her a weekly allowance, so she is expecting 15,000 IDR more before the trip.

She tries to save a little every week. Sometimes it is only 7,500 IDR, but every bit helps. She needs to buy a roundtrip bus ticket for 45,000 IDR but does not expect any bills while she is in the city.

SAMPLE BUDGET	
Budget Items	Amount
<b>INCOME (MONEY EARNED)</b>	
<i>After school job</i>	
<i>Online sales and weekly allowance</i>	
<b>Total Income =</b>	
<b>EXPENSES (MONEY SPENT)</b>	
<b>Needs (necessary)</b>	
<i>Personal items</i>	
<i>Round trip bus ticket</i>	
<b>Wants (discretionary, not needed)</b>	
<i>Jacket (included with expenses)</i>	
<b>Future (savings) income after her trip</b>	
<i>Is Bo able to save something?</i>	<b>Yes      No</b>
<b>TOTAL EXPENSES =</b>	
<b>Total Surplus/Deficit (Anything left?)</b>	

# STUDENT TOOLKIT (HANDOUTS)

## GOALS

**Directions:** Read the personas and be prepared to talk about what you learn about Natalie and Adam.

### “WOULD I RATHER BE THE PERSON THEY WANT ME TO BE OR THE PERSON I WANT TO BE?”



#### Meet Natalie

She is Chinese, lives in Hong Kong, SAR—China, speaks three languages, and is 15 years old. Natalie spends time with friends, but mostly prefers being alone to play online games. Sometimes she finds it difficult to connect with her friends because they don't have the same interests. Natalie spends at least 5 hours on the Internet per day. She is a social media user and gamer who owns an iPhone, a tablet, and a laptop computer.

#### Goals

Natalie's short-term goal is to be the top player of a certain online game. Her long-term goal is to become a professional eSports player.

#### Things Natalie thinks about . . .

No one believes in her goals. Natalie is driven to be more independent and knows her communication and time management skills are not the best.

#### Money Talk

Natalie's major source of income is money from her parents. She usually spends most of her money on her gaming and has no plans for saving money. She will just ask her parents for more when she needs it.

### “I WANT TO DO BETTER IN LIFE, BUT I DON'T KNOW HOW.”



#### Meet Adam

He is Malaysian, lives with his mother and three younger siblings, and speaks Malay. Adam is 15 years old. He seeks help and time to develop his own direction. Many teenagers in rural Malaysia lack opportunities and are often forced to continue family trades. Adam is social but lacks confidence with adults. He spends most of his free time helping his mother manage a small grocery store. He uses a basic android phone and has limited access to social media. Wi-Fi is not widely available.

#### Goals

In the short-term he wants to buy football shoes and a motorcycle. Long-term he wants to own a business and improve his financial status.

#### Things Adam thinks about . . .

He has too much responsibility. He wants a better life for his family and worries his lack of opportunities will keep him from achieving his dreams.

#### Money Talk

Adam always practices prudence in spending, but he has no savings. He does not save money due to financial difficulties. Any wages he earns goes to paying bills or for the family's necessities. He buys the family groceries and gives his parents any additional income.

## STUDENT TOOLKIT (HANDOUTS)

# MY GOALS

**Directions:** Use the space to describe your persona and identify your short-/ and long-term goals.

### Meet Me

(Describe yourself.)

### Goals

Short-term (weeks or months)

Long-term (12 months or more)

**Things I think about . . .**

**Money Talk**